

Dated: October 24, 2024

To
BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Outcome of the Board Meeting

Dear Sir/Madam

Pursuant to Regulations 51, 52 and 54 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with circular dated July 13, 2023 and other applicable regulations, if any, we hereby inform the exchanges that the Board of Directors ("Board") of the Company at its Meeting held on October 24, 2024 has, inter alia approved the unaudited financial results (standalone) of the Company for the quarter and half year ended September 30, 2024. The following documents are enclosed:

- Unaudited financial results (consolidated and standalone) for the quarter and half year ended September 30, 2024 along with Limited Review Report of Statutory Auditors in accordance with Regulation 52 of the Listing Regulations;
- Certificate issued by the Statutory Auditors in accordance with Regulation 54 of the Listing Regulations;
- The statement indicating no deviation or variation in utilization of issue proceeds of nonconvertible securities of the Company, duly reviewed by the Audit Committee of the Company, in accordance with Regulation 52 (7 and 7A) of the Listing Regulations;
- The disclosure of related party transactions for the half year ended September 30, 2024, in accordance with Regulation 23(9) of the Listing Regulations.

Further, in accordance with Regulations 52(8) of the Listing Regulations, the Company would be publishing the unaudited consolidated financial results for the quarter and half year ended September 30, 2024 in the newspaper(s).

The Board Meeting commenced at 11.45 and concluded at 12.50

We request you to take the aforesaid on records.

Thanks and Regards,
For **Jana Holdings Limited**

Rajamani Muthuchamy
Managing Director and CEO
(DIN: 08080999)



Independent Auditors' Review Report on the unaudited Standalone quarterly financial results and year to date financial results of Jana Holdings Limited pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
Jana Holdings Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Jana Holdings Limited ('the Company')** for the quarter ended 30th September, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion:

3. Our audit report on the Unaudited financial statements of the Company for the quarter ended 30th September 2024 was qualified in respect of below matters:
 - i. The Company is a Non-operating Financial Holding Company ('NOFHC') of **Jana Small Finance Bank Limited ('JSFB' or 'the Bank')**. As per the terms and conditions of the license issued to the Bank to commence small finance bank business under Section 22 of the Banking Regulation Act, 1949, the Company is required to comply with Capital Adequacy Requirements ('CAR') on a consolidated basis as per RBI guidelines. For the second quarter ended on 30th September 2024, the Company is in breach of the regulatory minimum CAR on a consolidated basis. Capital adequacy computed on a consolidated basis as on 30th September, 2024 is 14.54%, which is below the regulatory minimum of 15%. The consequential impact of such non-compliances on the financial results is presently unascertainable. (Refer Note 11 to the unaudited financial results).

- ii. The terms and conditions of the Certificate of registration issued to the Company by the RBI vide letter no. N-02.00275 dated January 27, 2017 requires Company to comply with prescribed net owned fund requirement in accordance with Section 45-IA of the Reserve Bank of India Act, 1934 and RBI's Master Direction DNBR.PD.008/03.10.119/2016-17 dated September 1, 2016. The net owned funds of the Company as on 30th September 2024 is in a deficit of INR 537.11 Crores, which is below the regulatory minimum of INR 200 Lakhs. The consequential impact of such non-compliance on the unaudited financial results is presently unascertainable. (Refer note 5 to the unaudited financial results).
4. Based on our review as conducted above, except for the possible effects of the matter described in previous section, nothing has come to our attention that cause us to believe that the statement which is prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI

(Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is required to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:

5. Impairment Assessment of Investment in Equity Shares in the Associate

The Investment in the Associate is recorded at cost and is tested for Impairment annually. On 30th September 2024, Investment in the Associate amounts to INR 2,480.21 crores (Previous year 31th March 2024: 2,490.16 crores) against which Impairment Loss for the quarter Rs.211.25 crores (Impairment Loss/ Reversal of Impairment Loss for the Last Year Rs. 1,267.66). The net provision of Impairment is provided for Rs. 1123.38 crores as at 30th September 2024 (Previous year 31st March 2024: Rs. 1,524.50 crores).

6. We draw attention to Note 7 to the unaudited financial results describing the Going concern assumption, the Company has made a net profit of INR 309.09 crores for the period ended September 30, 2024 (net loss of INR 460.42 crores for the year ended March 31, 2024), and despite the accumulated losses being at INR 1,627.82 crores, as on September 30, 2024, the Reserves and Surplus remain positive at INR 722.29 crores. However, breaches in the regulatory requirements such as net owned funds continue to exist. Despite that, the Company was able to successfully raise further debt and equity required for maintaining sufficient liquidity and meeting its obligations and is in a position to continue its business in the foreseeable future. Accordingly, the financial statements have been prepared under the going concern assumption.

7. We draw attention to Note no. 4 of the unaudited financial results, which describes the merger of the Company with its holding Company, Jana Capital Limited.

Our opinion is not modified in respect of these matters.

For MURALI & VENKAT
Chartered Accountants
FRN: 002162S

K.VENKATESH
Partner
Mem. No : 028348
UDIN: 24028348BKBHQG5180

Place: Bangalore,
Date: 24-10-2024

JANA HOLDINGS LIMITED
CIN: U74900KA2016PLC086838

Reg. Office: #19/4, Sair Bagh' Building, 4th Floor, Cunningham Road, Vasanth Nagar, Bengaluru, 560001

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2024
REGULATION 52(1) AND (2) OF THE LISTING REGULATIONS

(₹ in INR '000s)

S.No	Particulars	3 months ended 30-September- 2024	3 months ended 30-June-2024	3 months ended 30-September- 2023	Year to date for period ended 30-September- 2024	Year to date for period ended 30-September- 2023	Previous year ended 31-March-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Interest earned (a)+(b)+(c)+(d)	155.76	293.89	4.11	449.65	4.11	494.14
(a)	Interest/disc. on advances/ bills	-	-	-	-	-	-
(b)	Income on investments	-	-	-	-	-	-
(c)	Interest on balances with Reserve Bank of India and other interbank funds	-	-	-	-	-	-
(d)	Others	155.76	293.89	4.11	449.65	4.11	494.14
2	Other Income	-	-	-	-	-	1,12,32,514.50
3	Total Income (1+2)	155.76	293.89	4.11	449.65	4.11	1,12,33,008.64
4	Interest Expended	4,48,562.50	4,48,562.50	4,75,808.23	8,97,125.00	12,34,607.78	30,90,331.59
5	Operating Expenses (i)+(ii)+(iii)	21,31,175.31	(61,18,769.68)	32,574.75	(39,87,594.38)	58,817.24	1,27,46,847.93
(i)	Employees cost	6,054.71	3,928.48	6,797.51	9,983.19	11,014.01	18,722.73
(ii)	Impairment on financial instruments / (Reversal of Impairment Loss)	21,12,531.54	(61,23,811.45)	-	(40,11,279.91)	-	1,26,76,662.00
(iii)	Other operating expenses	12,589.06	1,113.29	25,777.24	13,702.34	47,803.23	51,463.20
6	Total Expenditure ((4+5) excluding provisions and contingencies)	25,79,737.81	(56,70,207.19)	5,08,382.99	(30,90,469.38)	12,93,425.01	1,58,37,179.52
7	Operating Profit before Provisions and Contingencies (3-6)	(25,79,582.05)	56,70,501.09	(5,08,378.87)	30,90,919.03	(12,93,420.89)	(46,04,170.88)
8	Provisions (other than tax) and Contingencies	-	-	-	-	-	-
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	(25,79,582.05)	56,70,501.09	(5,08,378.87)	30,90,919.03	(12,93,420.89)	(46,04,170.88)
11	Tax expense	-	-	-	-	-	-
12	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	(25,79,582.05)	56,70,501.09	(5,08,378.87)	30,90,919.03	(12,93,420.89)	(46,04,170.88)
13	Paid-up equity share capital (Rs.10 being the Face Value per share)	2,29,099.06	2,29,099.06	70,303.82	2,29,099.06	70,303.82	2,29,099.06
14	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	72,22,936.06	98,02,519.46	22,83,986.35	72,22,936.06	22,83,986.35	41,32,017.03
15	Analytical Ratios						
(i)	Earnings Per Share (EPS)						
	- Basic	(112.60)	247.51	(72.31)	134.92	(183.98)	(200.97)
	- Diluted	(112.60)	247.51	(72.31)	134.92	(183.98)	(200.97)
16	NPA Ratios						
(a)	Gross/Net NPA	-	-	-	-	-	-
(b)	% of Gross/Net NPA	-	-	-	-	-	-
(c)	Return on Assets	-	-	-	-	-	-

For JANA HOLDINGS LIMITED

Rajamani Muthuchamy

Rajamani Muthuchamy
Managing Director and CEO
DIN:08080999



Place: Bangalore
Date:24-Oct-2024

JANA HOLDINGS LIMITED
CIN: U74900KA2016PLC086838
Reg. Office: #19/4, Sair Bagh' Building, 4th Floor, Cunningham Road, Vasanth Nagar, Bengaluru, 560001
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2024
REGULATION 52(1) AND (2) OF THE LISTING REGULATIONS

(₹ in INR '000s)

Notes:

- 1 The Company is a Non-Banking Financial Company (NBFC) Non Operating Financial Holding Company (NOFHC) registered with the Reserve Bank of India effective January 27, 2017.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The financial results for the period ended September 30, 2024 have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same in its meeting held on 24 Oct 2024.
- 4 The Board in its meeting held on October 21, 2019, and November 12, 2019, approved Fast-track method for merging Jana Holdings Limited (JHL), being the wholly owned Non-Operating Financial Holding Company (NOFHC), with its Holding as well as Core Investment Company, Jana Capital Limited after receiving the in-principle approval from the RBI on 10th August 2020. As per the existing guidelines, the requirement of having a NOFHC has been dispensed with by the RBI for setting up Small Finance Banks and Universal Banks. Further, such a merger of the wholly owned subsidiary with the Holding Company will simplify the compliances to be reported to various Regulatory Authorities, besides resulting in lower operating costs. Subsequent to the receipt of the in-principle approval from the RBI, the Board of Directors of the transferor and the Transferee Companies met on 24th August 2020, approved the Scheme of Amalgamation of Jana Holdings Limited (Wholly Owned subsidiary) with Jana Capital Limited (Holding Company).

The transferee Company submitted necessary application to the Regional Director, South-East Region, Ministry of Corporate Affairs, Hyderabad, on 6th November 2020 for obtaining approval of Amalgamation under Section 233 of the Companies Act, 2013. Regional Director, Ministry of Company Affairs, Hyderabad vide letter dated 26th March 2021 rejected the application filed on 6th November 2020 for the merger of JHL with JCL, since JHL had obtained consent from the creditors to the extent of 82.78% in value as against the minimum threshold of consent from 90% of the creditors in value as required under Section 233 of the Companies Act, 2013 and, as such, the provisions of Section 233(1)(d) could not be fully complied with. The Board of Directors considered the aforesaid rejection order and resolved to file the fresh merger application subject to the approval of the Scheme by the Board of Directors, Shareholders, Creditors, and such other authorities as may be required. In the meanwhile, the Board of directors of both Jana Holdings Limited and Jana Capital Limited on November 14, 2022 have once again approved the scheme of amalgamation and resolved to apply afresh for the merger of the company with Jana Capital Limited, the Holding Company. In line with the decision of the Board of Directors, the company has taken steps to obtain affidavits in the prescribed Formats from the creditors and shareholders for the merger.

However, the Company, in the meanwhile, received a request from Jana Small Finance Bank Limited (JSFB) regarding the merger and, due to certain commercial considerations, the Company has decided to put the merger on hold till the listing process of the Jana Small Finance Bank is completed. Now that JSFB shares are already listed with effect from 14th February 2024, the Board of both the companies passed resolution in their meetings held on 15th March 2024 to restart the merger process and the same is underway to have the merger done as quickly as possible.

After the receipt of in-principle approval from the RBI by the holding company, steps have been taken to obtain consent affidavits from the shareholders and the creditors. However, in the meanwhile, it was brought to the notice of the company that before giving effect to the merger order to be passed by the NCLT, Bangalore, there will be an incidence of stamp duty payment by the transferee company (Holding Company) which works out to Rs.25 crores in Karnataka. The company is, therefore, exploring the ways to mitigate the impact of stamp duty payment by the holding company that would arise upon the merger order of the NCLT by shifting its registered office to Tamil Nadu where the stamp duty is expected to be considerably low. The Board of Directors has approved the shifting of the registered office of the company at its meeting held on 11th October 2024 and the same will be taken up for getting approval by the regulators and statutory agencies after obtaining the approval of the shareholders at the ensuing EGM.

- 5 The Company is a NOFHC of Jana Small Finance Bank Limited ('JSFB' or 'the Bank') and has no operation of its own. In accordance with Section 45-IA of the RBI Act 1934, and Master Direction DNBR.PD.008/03.10.119/2016-17 dated September 1, 2016, the Company is required to adhere the prescribed net owned funds requirement of INR 200 Lakhs to carry on the business of a non-banking financial institution. The Company has shortfall of the prescribed minimum net owned fund as of September 30, 2024 being (INR 537.11 crores). The main reason for shortfall is on account of accumulated losses which consists of cost of borrowings. To resolve the issue, the Company evaluated the option to merge with Jana Capital Limited (the holding Company and a Core Investment Company) and accordingly filed an application with the Regional Director, MCA, Hyderabad, the position of which has been explained above.
- 6 The Company is a Non-Operating Financial Holding Company ('NOFHC') of Jana Small Finance Bank Limited ('JSFB' or 'the Bank') and has no operation of its own. As per RBI guidelines, the Company has a leverage ratio of 0.83 times which is below the regulatory threshold of 1.25 times on a standalone basis for the period ended 30 September 2024.
- 7 The Company has incurred a net profit of INR 309.09 crores for the period ended September 30, 2024 (net loss of INR 460.42 crores for the year ended March 31, 2024), and despite the accumulated losses being at INR 1,627.82 crores, as on September 30, 2024, the Reserves and Surplus remain positive at INR 722.29 crores. However, breaches in the regulatory requirements such as net owned funds continue to exist. Despite that, the Company was able to successfully raise further debt and equity required for maintaining sufficient liquidity and meeting its obligations and is in a position to continue its business in the foreseeable future. Accordingly, the financial statements have been prepared under the going concern assumption.
- 8 The Company is a NOFHC and has classified this as its business segment and accordingly there are no separate reportable segments in accordance with Ind AS 108 "Operating Segment".
- 9 Reserves include Statutory Reserve as per Section 45-IC of Reserve Bank of India Act 1934, balance in securities premium and retained earnings.

JANA HOLDINGS LIMITED
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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2024
REGULATION 52(1) AND (2) OF THE LISTING REGULATIONS

(₹ in INR '000s)

Notes:

10 Listing requirement for equity shares of Associate Company:

As per Small Finance Bank Licensing Guidelines issued by the RBI, the equity shares of the Bank are required to be listed on a stock exchange in India within three years from the date of commencement of banking business i.e., March 27, 2021. The IPO of equity shares of Jana Small Finance Bank Ltd has been completed and the shares are listed in the stock exchanges with effect from 14th February 2024.

11 The Company is a Non operating Financial Holding Company ('NOFHC') of Jana Small Finance Bank Limited ('JSFB' or 'the Bank') and has no operation of its own. As per RBI guidelines, the Company shall maintain minimum capital adequacy ratio ('CAR') at a consolidated level based on the prudential guidelines on Capital Adequacy and Market Discipline - New Capital Adequacy Framework (NCAF) issued under Basel II framework and Guidelines on Implementation of Basel III Capital Regulations of India, when implemented. For the period ended September 30, 2024 the Consolidated CAR is at 14.54% which is less than the regulatory minimum of 15%.

12 Previous period/year figures have been regrouped / reclassified, wherever necessary to conform with the current period/year presentation.

For JANA HOLDINGS LIMITED



Rajamani Muthuchamy
Managing Director and CEO
DIN:08080999

Place: Bangalore
Date: 24-Oct-2024

JANA HOLDINGS LIMITED

Reg. Office: #19/4, Sair Bagh' Building, 4th Floor, Cunningham Road, Vasanth Nagar, Bengaluru, 560001
CIN: U74900KA2016PLC086838

Standalone Statement of Assets and Liabilities of the Company as at September 30, 2024
Regulation 52(2)(f) of the Listing Regulations

(Amounts are in INR thousands)

Sl. No.	Particulars	As at	As at
		30-September-2024	31-March-2024
		Unaudited	Audited
A	Assets		
1	Financial assets		
(a)	Cash and cash equivalent	53,079.79	54,866.03
(b)	Bank balance other than (a) above	-	-
(d)	Receivables	-	-
(e)	Loans	-	-
(f)	Investments	1,35,68,314.28	96,56,643.58
(g)	Other financial assets	1,696.50	1,711.25
2	Non-financial assets		
(a)	Inventories	-	-
(b)	Current tax assets (Net)	44.17	44.17
(c)	Deferred tax assets (Net)	-	-
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property, plant and equipment	279.16	329.53
(g)	Capital work-in-progress	-	-
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other intangible assets	0.00	0.00
(k)	Other non financial assets	-	-
	Total Assets	1,36,23,413.90	97,13,594.56
B	Liabilities and Equity		
1	Financial Liabilities		
(a)	Derivative Financial Instruments	-	-
(b)	Payables	-	-
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt Securities	61,69,305.89	52,81,180.90
(d)	Borrowings (Other than Debt Securities)	-	-
(c)	Subordinated Liabilities	-	-
(d)	Other financial liabilities	60.00	275.00
2	Non-financial liabilities		
(a)	Current tax liabilities (Net)	-	-
(b)	Provisions	1,093.01	1,393.83
(c)	Deferred tax liabilities (Net)	-	-
(d)	Other non-financial liabilities	919.88	69,628.74
3	Equity		
	i) Equity share capital	2,29,099.06	2,29,099.06
	ii) Other equity	72,22,936.06	41,32,017.03
	Total Liabilities and Equity	1,36,23,413.90	97,13,594.56

For JANA HOLDINGS LIMITED

Rajamani Muthuchamy



Rajamani Muthuchamy
Managing Director and CEO
DIN:08080999

Place: Bangalore
Date:24-Oct-2024

JANA HOLDINGS LIMITED

CIN: U74900KA2016PLC086838

Reg. Office: #19/4, Sair Bagh' Building, 4th Floor, Cunningham Road, Vasanth Nagar, Bengaluru,560001

Standalone Statement of Unaudited Cash Flow Statement for the period ended 30 September 2024

Particulars	Period ended 30-September-2024	Year ended 31-March-2024
	Unaudited	Audited
Cash flow from operating activities		
Profit or (Loss) after tax	30,90,919.03	(46,04,170.88)
Adjustments for:	-	-
Depreciation and amortization expenses	59.21	66.94
Other non cash items on sale of investment	693.51	-
Loss on Sale of Furniture	46.24	-
Impairment Loss / (Reversal of Impairment Loss on financial instruments)	(40,11,279.91)	1,26,76,662.00
Finance cost (Interest on debt securities)	8,97,125.00	27,83,549.77
FD interest income	(449.65)	-
Operating loss before working capital changes and adjustments	(22,886.57)	1,08,56,107.83
Changes in working capital		
(Decrease) / Increase in payables	-	-
Decrease/ (increase) in other financial assets	14.75	1,091.90
(Decrease) / Increase in other financial liabilities	(215.00)	(60.00)
(Decrease) / Increase in other non-financial liabilities	(68,708.86)	65,678.54
Decrease/ (increase) in other non financial assets	(300.82)	-
Cash from (used in) operations	(69,209.93)	66,710.44
Cash used in operations	(69,209.93)	66,710.44
Income tax paid / Current tax assets (net)	-	-
Net cash flows used in operating activities (A)	(92,096.50)	1,09,22,818.27
Cash flow from Investing activities		
Payment for purchase of property, plant and equipment	(59.59)	(337.51)
Receipt for sale of property, plant and equipment	4.50	-
Proceeds from sale of Share	98,915.70	-
Interest on FD	449.65	-
Net cash flow used in investing activities (B)	99,310.26	(337.51)
Cash flow from Financing activities		
Proceeds from issue of shares	-	1,97,727.69
Premium on issue of shares	-	89,81,208.82
Proceeds from debt securities issued	-	37,75,000.00
Interest paymet on debt security (actual)	(9,000.00)	-
Repayment of dues for debt securities	-	(2,38,22,715.79)
Net cash flow from financing activities (C)	(9,000.00)	(1,08,68,779.28)
Net increase in cash and cash equivalents (A+B+C)	(1,786.24)	53,701.46
Cash and cash equivalents at the beginning of the year	54,866.03	1,164.57
Cash and cash equivalents at the end of the year	53,079.79	54,866.03
Cash and cash equivalents comprise (Refer note 1)		
Balances with banks		
On current accounts	5,579.79	4,866.03
On deposits with Banks	47,500.00	50,000.00
Total cash and bank balances at end of the year	53,079.79	54,866.03

For JANA HOLDINGS LIMITED

M. Rajamani

Rajamani Muthuchamy
Managing Director and CEO
DIN:08080999



Place: Bangalore
Date:24-Oct-2024

Annexure-A

Sl.No.	Particulars	For the period ended 30-September-2024
1	Debt-Equity ratio; #	0.83
2	Debt service coverage ratio;	NA*
3	Interest service coverage ratio;	NA*
4	Outstanding redeemable preference shares (quantity and value);	NA
5	Capital redemption reserve/debenture redemption reserve;	NA
6	Net worth; (in thousands)	74,52,035.12
7	Net profit after tax;	30,90,919.03
8	Earnings per share: (Basic and Diluted)	134.92
9	Current ratio	134.54%
10	Long term debt to working capital	115.44
11	Bad debts to Account receivable ratio	NA
12	Current liability ratio	1.11%
13	Total debts to total assets;	45.28%
14	Debtors turnover	NA
15	Inventory turnover	NA
16	Operating margin (%);	NA
17	Net profit margin (%);	NA
18	Sector specific equivalent ratios, as applicable	
(a)	CAR Ratio (Consolidated CAR) ^	14.54%
(b)	Gearing Ratio	0.45
(c)	Net Owned Fund	(53,71,075.65)

Debt service coverage ratio and Interest service coverage ratio are not applicable to NBFCs registered with RBI as provided in proviso to Regulation 52(4) of SEBI (LODR) Regulations 2015.

^ Consolidated CRAR of the Company is arrived at taking into account the financial information of Jana Small Finance Bank Ltd, its Associate Company.

For Jana Holdings Limited

Muthuchamy



Rajamani Muthuchamy
MD and CEO
DIN:08080999

Place: Bangalore
Date:24-Oct-2024

Annexure B

Details of Credit Rating - Jana Holdings Limited

Current Rating Details - 30-Sept-2024

Sr. No.	ISIN	Name of the Credit Rating Agency	Credit Rating assigned	Outlook (Stable/Positive/Negative/No Outlook)	Rating Action(New/Upgrade/Downgrade/Re-Affirm/Other)	Specify other rating action	Date of Credit rating	Verification status of Credit Rating Agencies	Date of verification
1	INE682V08158	India Ratings and Research Pvt Ltd	IND BB-	Stable	Upgrade	Nil	11-05-2023	Verified	02-02-2024
2	INE682V08166	India Ratings and Research Pvt Ltd	IND BB-	Stable	Upgrade	Nil	11-05-2023	Verified	02-02-2024

Place: Bengaluru
Date: 24-Oct-2024

For Jana Holdings Limited

M. Rajamani

Rajamani Muthuchamy
MD and CEO



Certificate for asset cover by issuer of Debt Securities - Jana Holdings Limited as on as per SEBI circular SEBI/HO/MIRSD/MIRSD CRADT/CIR/P/2022/67 dated May 19, 2022

Amount are in INR thousands unless specified

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusiv e Charge	Exclusiv e Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered in this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L +M+N)
		Book Value	Book Value	Yes / No	Book Value	Book Value				Related to Column F				
Assets														
Property, Plant and Equipment		-	-	No	-	-	279.16	-	279.16	-	-	-	-	-
Capital Work-in-Progress		-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	0.00	-	0.00	-	-	-	-	-
Intangible Assets under Development		-	-	No	-	-	-	-	-	-	-	-	-	-
Investments	In Associate Company (JSFB)	-	-	Yes	-	-	1,35,68,314.28	-	1,35,68,314.28	-	-	-	-	-
Loans		-	-	No	-	-	-	-	-	-	-	-	-	-
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	53,079.79	-	53,079.79	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	No	-	-	-	-	-	-	-	-	-	-
Others		-	-	No	-	-	1,740.67	-	1,740.67	-	-	-	-	-
Total		-	-		-	-	1,36,23,413.90	-	1,36,23,413.90	-	-	-	-	-
Liabilities														
Debt securities to which this certificate pertains		-	-	Yes	-	-	-	-	-	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		-	-	Yes	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	No	-	-	61,69,305.89	-	61,69,305.89	-	-	-	-	-
Subordinated debt		-	-	No	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	No	-	-	-	-	-	-	-	-	-	-
Bank		-	-	No	-	-	-	-	-	-	-	-	-	-
DebtSecurities		-	-	No	-	-	-	-	-	-	-	-	-	-
Others		-	-	No	-	-	60.00	-	60.00	-	-	-	-	-
Trade payables		-	-	No	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-	No	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	No	-	-	1,093.01	-	1,093.01	-	-	-	-	-
Others		-	-	No	-	-	919.88	-	919.88	-	-	-	-	-
Total		-	-		-	-	61,71,378.78	-	61,71,378.78	-	-	-	-	-
Cover on Book Value		-	-		-	-	0.45		0.45					
Cover on Market Value		-	-				0.45		0.45					

For JANA HOLDINGS LIMITED

M. Rajamani

Rajamani Muthuchamy
Managing Director and CEO
DIN:08080999



JANA HOLDINGS LIMITED**Registered office: Reg. Office: #19/4, Sair Bagh' Building, 4th Floor, Cunningham Road, Vasanth Nagar, Bengaluru,560001 - CIN: U74900KA2016PLC086838****Related Party disclosures for the financial year 2024-2025****Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('LODR Regulations')****(Amounts in thousands)**

Additional disclosure of related party transactions - applicable only in case the related																	
S.No	Details of the Party (listed entity / Subsidiary) entering into transaction		Details of the counterparty			Type of related party transaction	Value of transaction during the reporting period (April-2024 to September-2024)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			Opening balance as on April 01, 2024	Closing balance as on September 30, 2024	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1			Jana Small Finance Bank	AABCJ7024M	Associate Company	Investment in equity shares (net of impairment loss)	-	96,56,643.58	1,35,68,314.28	Investment in Associate Company	-	-	Investment in Associate Company	-	-	-	Part of the Company group structure wherein funds will be utilised by bank for its operations. The investments has been valued at amortised cost.
						Sale of Investments	99,609.21										
						Impairment Loss Reversal during the period	(40,11,279.91)			-	-	-	-	-	-	-	-
						Fixed Deposits balances matured with interest	81,500.00	50,014.75	47,500.00	-	-	-	-	-	-	-	-
						Fixed Deposits placed during the year	(79,000.00)			-	-	-	-	-	-	-	-
						FD Interest Income	464.40	-	-								
						Short Term Loan received through JSFB A/c	-	-	-	-	-	-	-	-	-	-	-
						Short Term Loan repaid through JSFB A/c with interest	-	-	-	-	-	-	-	-	-	-	-
						Amount paid towards professional services and other expenses	2,000.40	-	-	-	-	-	-	-	-	-	-
						Coupon Payment for NCD	(8,100.00)	-	-	-	-	-	-	-	-	-	-
						NCD's redeemed through Jana Bank Subscription Account	-	2,028.01	3,988.99	-	-	-	-	-	-	-	-
						NCD Subscription through Jana Bank Subscription Account	-										
						Inter bank transfer	29,900.00			-	-	-	-	-	-	-	-
						Bank Charges	(3.83)			-	-	-	-	-	-	-	-
2	-	-	Jana Capital Limited	AADCJ6069Q	Holding Company	Inter Company Loan provided to Jana Capital Limited	-	-	-	-	-	-	-	-	-	-	
						Inter Company Loan obtained from Jana Capital Limited	-			-	-	-	-	-	-	-	
						Inter Company Loan repaid to Jana Capital Limited	-			-	-	-	-	-	-	-	
						Waiver of Loan	-			-	-	-	-	-	-	-	
						Interest on Loan obtained from Jana Capital Limited	-			-	-	-	-	-	-	-	

JANA HOLDINGS LIMITED**Registered office: Reg. Office: #19/4, Sair Bagh' Building, 4th Floor, Cunningham Road, Vasanth Nagar, Bengaluru,560001 - CIN: U74900KA2016PLC086838****Related Party disclosures for the financial year 2024-2025****Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('LODR Regulations')****(Amounts in thousands)**

S.No	Details of the Party (listed entity / Subsidiary) entering into transaction		Details of the counterparty			Type of related party transaction	Value of transaction during the reporting period (April-2024 to September-2024)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			Opening balance as on April 01, 2024	Closing balance as on September 30, 2024	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
2			Jana Capital Limited	AADCJ6069Q	Holding Company	Repayment of Loan by Jana Capital Limited to Jana Holdings Limited	-		-								-
						Interest Received on loan	-	-	-								
						Receipt of funds and Allotment of additional shares and share capital being held by Jana Capital Limited	-	(2,29,099.06)	(2,29,099.06)								
3			Jana Urban Space Foundation	AABCU0549G	Group Company	Rental Expenses	(64.20)	-	-								
4	-	-	Mrs. Rajalakshmi Ambady	AEOPA2420A	Independent Director	Sitting fees paid	(180.00)	-	-	-	-	-	-	-	-	-	-
5	-	-	Mr. S.V Ranganath	AAPPR8156D	Independent Director	Reimbursement of expense	(11.79)										
6	-	-	Mr. S.V Ranganath	AAPPR8156D	Independent Director	Sitting fees paid	(180.00)	-	-	-	-	-	-	-	-	-	-
7	-	-	Mr. Abraham Chacko	AHVPC7815P	Independent Director	Reimbursement of expense	(21.75)	-	-								
8	-	-	Mr. Rajamani Muthuchamy	AAMPR3519F	Executive MD and CEO	Salary payments	(4,494.68)	-	-	-	-	-	-	-	-	-	-
9	-	-	Mr. Rajamani Muthuchamy	AAMPR3519F	Executive MD and CEO	Reimbursement of expense	(8.00)	-	-	-	-	-	-	-	-	-	-
10	-	-	Mr. Gopalakrishnan S	ACWPG1108M	KMP-Chief Financial Officer (Till 03-July-2024)	Salary paid	(1,601.16)	-	-	-	-	-	-	-	-	-	-
11	-	-	Mr. Gopalakrishnan S	ACWPG1108M	KMP-Chief Financial Officer (Till 03-July-2024)	Reimbursement of expense	(10.08)	-	-	-	-	-	-	-	-	-	-
12	-	-	Ms. Vidya Sridharan	AHUPV2209H	KMP-Company Secretary (Till 29-July-2024)	Salary	(626.66)	-	-	-	-	-	-	-	-	-	-
13	-	-	Ms. Vidya Sridharan	AHUPV2209H	KMP-Company Secretary (Till 29-July-2024)	Rental Expenses	(32.38)	-	-	-	-	-	-	-	-	-	-
14	-	-	Ms. Vidya Sridharan	AHUPV2209H	KMP-Company Secretary (Till 29-July-2024)	Reimbursement of expense	(60.78)	-	-	-	-	-	-	-	-	-	-
15	-	-	Mr. Srinivas NR	AESPS6662N	KMP-Chief Financial Officer (From 04-July-2024 till date)	Salary paid	(592.63)	-	-	-	-	-	-	-	-	-	-
16	-	-	Mr. Srinivas NR	AESPS6662N	KMP-Chief Financial Officer (From 04-July-2024 till date)	Reimbursement of expense	(0.42)	-	-	-	-	-	-	-	-	-	-
17	-	-	Ms. Krishi Jain	ASHPJ6127G	KMP-Company Secretary (From 01-Aug-2024 till date)	Salary and Incentives paid	(229.60)	-	-	-	-	-	-	-	-	-	-

For Jana Holdings Limited

Rajamani Muthuchamy
Managing Director and CEO

Place: Bangalore

Date:24-Oct-2024

Annex - IV-A

A. Statement of utilization of issue proceeds for the Period April 2024 to Sept 2024.

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
-	-	Nil for the quarter	-	-	-	-	-	-	-

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Jana Holdings Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	Nil
Amount raised	-
Report filed for quarter ended	30 th Sept 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	-
Date of approval	-
Explanation for the deviation/ variation	-
Comments of the audit committee after review	-
Comments of the auditors, if any	-

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: Nil

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
-	-	Nil	-	-	-	-

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Jana Holdings Limited



Rajamani Muthuchamy
Managing Director and CEO
DIN: 08080999

Date: 24-Oct-2024
Place: Bengaluru

