

Dated: July 26, 2024

To  
Listing Operations  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai - 400001.

Dear Sir/Madam

**Sub: Outcome of the Board Meeting pursuant to the Regulation 51(2) read with Part B of schedule III and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

This is to inform you that with reference to the above-mentioned subject, the Audit Committee had recommended, and the Board of Directors considered and approved the Unaudited quarterly Standalone Financial Results for the quarter ended **June 30, 2024**, at its meeting held on **July 26, 2024**, pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The duly approved unaudited Financial Results along with the limited review is attached herewith.

Further, pursuant to provisions of Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and other applicable provisions, read with Circulars made thereunder, we are herewith submitting the information as per Annexure A and B containing the required ratios and credit rating details along with the Asset cover statement, utilisation of issue proceeds for the quarter ended **June 30, 2024**.

Kindly take the same on your records.

Thanks and Regards,  
For **Jana Holdings Limited**

Rajamani Muthuchamy  
Managing Director and CEO  
(DIN: 08080999)



**Independent Auditors' Review Report on the unaudited Standalone quarterly financial results and year to date financial results of Jana Holdings Limited pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors  
Jana Holdings Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Jana Holdings Limited** ('the Company') for the quarter ended 30<sup>th</sup> June, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Basis for Qualified Conclusion:**

3. Our audit report on the Unaudited financial statements of the Company for the quarter ended 30<sup>th</sup> June 2024 was qualified in respect of below matters:
  - i. The terms and conditions of the Certificate of registration issued to the Company by the RBI vide letter no. N-02.00275 dated January 27, 2017 requires Company to comply with prescribed net owned fund requirement in accordance with Section 45-IA of the Reserve Bank of India Act, 1934 and RBI's Master Direction DNBR.PD.008/03.10.119/2016-17 dated September 1, 2016. The net owned funds of the Company as on 30<sup>th</sup> June 2024 is in a deficit of INR 474.57 Crores, which is below the regulatory minimum of INR 200 Lakhs. The consequential impact of such non-compliance on the unaudited financial results is presently unascertainable. (Refer note 5 to the unaudited financial results).
4. Based on our review as conducted above, except for the possible effects of the matter described in previous section, nothing has come to our attention that cause us to believe that the statement which is prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI

(Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is required to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter:**

**5. Impairment Assessment of Investment in Equity Shares in the Associate**

The Investment in the Associate is recorded at cost and is tested for Impairment annually. On 30th June 2024, Investment in the Associate amounts to INR 2,490.16 crores (Previous year 31st March 2024: 2,490.16 crores) against which Reversal of Impairment Loss for the quarter Rs. 612.38 crores (Impairment Loss/ Reversal of Impairment Loss for the Last Year Rs. 1,267.66). The net provision of Impairment is provided for Rs. 912.12 crores as at 30th June 2024 (Previous year 31<sup>st</sup> March 2024: Rs. 1,524.50 crores).

6. We draw attention to Note 10 to the unaudited financial results describing the Listing requirement for equity shares of the Associate Company as per Small Finance Bank Licensing Guidelines by the RBI, in which the company has invested in equity holdings and the Associate Company (Bank), IPO of equity shares was completed and now the shares are listed in the stock exchanges with effect from 14th February 2024.
7. We draw attention to Note 7 to the unaudited financial results describing the Going concern assumption, the Company has made a net profit of INR 567.05 crores for the period ended June 30, 2024 (net loss of INR 460.42 crores for the year ended March 31, 2024), and despite the accumulated losses being at INR 1,369.86 crores, as on June 30, 2024, the Reserves and Surplus remain positive at INR 980.25 crores. However, breaches in the regulatory requirements such as net owned funds continue to exist. Despite that, the Company was able to successfully raise further debt and equity required for maintaining sufficient liquidity and meeting its obligations and is in a position to continue its business in the foreseeable future. Accordingly, the financial statements have been prepared under the going concern assumption.
8. We draw attention to Note no. 4 of the unaudited financial results, which describes the merger of the Company with its holding Company, Jana Capital Limited.
9. We draw attention to, TDS (Tax Deducted at Source) payable amounting to ₹6.79 Crores for the financial period 2023-24 pertaining to the TDS deducted from the interest paid on the NCDs matured during the previous year at the time of redemption however it is not paid by the company with in the due date specified as per the Income Tax Act. The company acknowledges the delay in payment and commits to Payment of TDS payable along with the applicable interest by 31st August 2024.

Our opinion is not modified in respect of these matters.

**For MURALI & VENKAT**

**Chartered Accountants**

FRN: 002162S

**K.VENKATESH**

Partner

**Mem. No : 028348**

**UDIN: 24028348BKBHNF2464**

Place: Bangalore, Date: 26-07-2024

JANA HOLDINGS LIMITED  
CIN: U74900KA2016PLC086838

Registered office: No.19/4, Sair Bagh'' Building, 4th Floor, Cunningham Road, Vasanth Nagar, Bengaluru- 560001.  
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2024  
REGULATION 52(1) AND (2) OF THE LISTING REGULATIONS

(₹ in INR '000s)

S.No	Particulars	3 months ended 30-June-2024	3 months ended 31-March-2024	3 months ended 30-June-2023	Year to date for period ended 30-June-2024	Year to date for period ended 30-June-2023	For the year ended 31-March-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Interest earned (a)+(b)+(c)+(d)	293.89	98.29	-	293.89	-	494.14
(a)	Interest /disc. on advances/ bills	-	-	-	-	-	-
(b)	Income on investments	-	-	-	-	-	-
(c)	Interest on balances with Reserve Bank of India and other interbank funds	-	-	-	-	-	-
(d)	Others	293.89	98.29	-	293.89	-	494.14
2	Other Income	-	30,28,126.05	-	-	-	1,12,32,514.50
3	<b>Total Income (1+2)</b>	<b>293.89</b>	<b>30,28,224.34</b>	<b>-</b>	<b>293.89</b>	<b>-</b>	<b>1,12,33,008.64</b>
4	Interest Expended	4,48,562.50	14,76,917.34	7,58,799.56	4,48,562.50	7,58,799.56	30,90,331.59
5	Operating Expenses (i)+(ii)+(iii)	(61,18,771.03)	1,26,76,482.72	26,242.48	-61,18,771.03	26,242.48	1,27,46,847.93
(i)	Employees cost	3,928.48	3,872.04	4,216.50	3,928.48	4,216.50	18,722.73
(ii)	Impairment on financial instruments	(61,23,811.45)	1,26,76,662.00	-	(61,23,811.45)	-	1,26,76,662.00
(iii)	Other operating expenses	1,111.94	(4,051.31)	22,025.98	1,111.94	22,025.98	51,463.20
6	Total Expenditure ((4+5) excluding provisions and contingencies	(56,70,208.53)	1,41,53,400.05	7,85,042.04	(56,70,208.53)	7,85,042.04	1,58,37,179.52
7	Operating Profit before Provisions and Contingencies (3-6)	56,70,502.42	(1,11,25,175.71)	(7,85,042.03)	56,70,502.42	(7,85,042.03)	(46,04,170.88)
8	Provisions (other than tax) and Contingencies	-	-	-	-	-	-
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	56,70,502.42	(1,11,25,175.71)	(7,85,042.03)	56,70,502.42	(7,85,042.03)	(46,04,170.88)
11	Tax expense	-	-	-	-	-	-
12	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	56,70,502.42	(1,11,25,175.71)	(7,85,042.03)	56,70,502.42	(7,85,042.03)	(46,04,170.88)
13	Paid-up equity share capital (Rs.10 being the Face Value per share)	2,29,099.06	2,29,099.06	70,303.82	2,29,099.06	70,303.82	2,29,099.06
14	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	98,02,519.46	41,32,017.03	27,92,364.91	98,02,519.46	27,92,364.91	41,32,017.03
15	<b>Analytical Ratios</b>						
(i)	Earnings Per Share (EPS)						
	- Basic	247.51	(485.61)	(111.66)	247.51	(111.66)	(200.97)
	- Diluted	247.51	(485.61)	(111.66)	247.51	(111.66)	(200.97)
16	<b>NPA Ratios</b>						
(a)	Gross/Net NPA	-	-	-	-	-	-
(b)	% of Gross/Net NPA	-	-	-	-	-	-
(c)	Return on Assets	-	-	-	-	-	-

For JANA HOLDINGS LIMITED

*Rajamani Muthuchamy*

Rajamani Muthuchamy  
Managing Director and CEO  
DIN:08080999



Place: Bengaluru  
Date: 26-July-2024

**JANA HOLDINGS LIMITED**  
**CIN: U74900KA2016PLC086838**  
**Registered office: No.19/4, Sair Bagh'' Building, 4th Floor, Cunningham Road, Vasanth Nagar, Bengaluru- 560001.**  
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE 2024**  
**REGULATION 52(1) AND (2) OF THE LISTING REGULATIONS**

(₹ in INR '000s)

**Notes:**

- 1 The Company is a Non-Banking Financial Company (NBFC) Non Operating Financial Holding Company (NOFHC) registered with the Reserve Bank of India effective January 27, 2017.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The financial results for the period ended June 30, 2024 have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same in its meeting held on 26th July 2024
- 4 The Board in its meeting held on October 21, 2019, and November 12, 2019, approved Fast-track method for merging Jana Holdings Limited (JHL), being the wholly owned Non-Operating Financial Holding Company (NOFHC), with its Holding as well as Core Investment Company, Jana Capital Limited after receiving the in-principle approval from the RBI on 10th August 2020. As per the existing guidelines, the requirement of having a NOFHC has been dispensed with by the RBI for setting up Small Finance Banks and Universal Banks. Further, such a merger of the wholly owned subsidiary with the Holding Company will simplify the compliances to be reported to various Regulatory Authorities, besides resulting in lower operating costs. Subsequent to the receipt of the in-principle approval from the RBI, the Board of Directors of the transferor and the Transferee Companies met on 24th August 2020, approved the Scheme of Amalgamation of Jana Holdings Limited (Wholly Owned subsidiary) with Jana Capital Limited (Holding Company).

The transferee Company submitted necessary application to the Regional Director, South-East Region, Ministry of Corporate Affairs, Hyderabad, on 6th November 2020 for obtaining approval of Amalgamation under Section 233 of the Companies Act, 2013. Regional Director, Ministry of Company Affairs, Hyderabad vide letter dated 26th March 2021 rejected the application filed on 6th November 2020 for the merger of JHL with JCL, since JHL had obtained consent from the creditors to the extent of 82.78% in value as against the minimum threshold of consent from 90% of the creditors in value as required under Section 233 of the Companies Act, 2013 and, as such, the provisions of Section 233(1)(d) could not be fully complied with. The Board of Directors considered the aforesaid rejection order and resolved to file the fresh merger application subject to the approval of the Scheme by the Board of Directors, Shareholders, Creditors, and such other authorities as may be required. In the meanwhile, the Board of directors of both Jana Holdings Limited and Jana Capital Limited on November 14, 2022 have once again approved the scheme of amalgamation and resolved to apply afresh for the merger of the company with Jana Capital Limited, the Holding Company. In line with the decision of the Board of Directors, the company has taken steps to obtain affidavits in the prescribed Formats from the creditors and shareholders for the merger.

However, the Company, in the meanwhile, received a request from Jana Small Finance Bank Limited (JSFB) regarding the merger and, due to certain commercial considerations, the Company has decided to put the merger on hold till the listing process of the Jana Small Finance Bank is completed. Now that JSFB shares are already listed with effect from 14th February 2024, the Board of both the companies passed resolution in their meetings held on 15th March 2024 to restart the merger process and the same is underway to have the merger done as quickly as possible.

The company has, as advised by the RBI, applied to the RBI for grant of in-principle approval for the merger. The company will take further steps in this regard immediately after the receipt of in-principle from the RBI.

The company has requested the RBI to let us know as to whether the in-principle approval for merger given by them through their letter dated 10th August 2020 would suffice to go ahead with the merger process afresh. In reply to this, the RBI advised the Company to seek the approval for merger afresh and accordingly the Company has submitted application for merger along with the audited financials of both Jana Holdings Ltd and Jana Capital Limited. The Company is looking forward to the approval to proceed further in this regard.

- 5 The Company is a NOFHC of Jana Small Finance Bank Limited ('JSFB' or 'the Bank') and has no operation of its own. In accordance with Section 45-IA of the RBI Act 1934, and Master Direction DNBR.PD.008/03.10.119/2016-17 dated September 1, 2016, the Company is required to adhere the prescribed net owned funds requirement of INR 200 Lakhs to carry on the business of a non-banking financial institution. The Company has shortfall of the prescribed minimum net owned fund as of June 30, 2024 being (INR 474.57 crores). The main reason for shortfall is on account of accumulated losses which consists of cost of borrowings. To resolve the issue, the Company evaluated the option to merge with Jana Capital Limited (the holding Company and a Core Investment Company) and accordingly filed an application with the Regional Director, MCA, Hyderabad, the position of which has been explained above.
- 6 The Company is a Non-Operating Financial Holding Company ('NOFHC') of Jana Small Finance Bank Limited ('JSFB' or 'the Bank') and has no operation of its own. As per RBI guidelines, the Company has a leverage ratio of 0.57 times which is below the regulatory threshold of 1.25 times on a standalone basis for the period ended 30 June 2024.
- 7 The Company has incurred a net profit of INR 567.05 crores for the period ended June 30, 2024 (net loss of INR 460.42 crores for the year ended March 31, 2024), and despite the accumulated losses being at INR 1,369.86 crores, as on June 30, 2024, the Reserves and Surplus remain positive at INR 980.25 crores. However, breaches in the regulatory requirements such as net owned funds continue to exist. Despite that, the Company was able to successfully raise further debt and equity required for maintaining sufficient liquidity and meeting its obligations and is in a position to continue its business in the foreseeable future. Accordingly, the financial statements have been prepared under the going concern assumption.
- 8 The Company is a NOFHC and has classified this as its business segment and accordingly there are no separate reportable segments in accordance with Ind AS 108 "Operating Segment".
- 9 Reserves include Statutory Reserve as per Section 45-IC of Reserve Bank of India Act 1934, balance in securities premium and retained earnings.



**JANA HOLDINGS LIMITED**  
**CIN: U74900KA2016PLC086838**  
**Registered office: No.19/4, Sair Bagh'' Building, 4th Floor, Cunningham Road, Vasanth Nagar, Bengaluru- 560001.**  
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE 2024**  
**REGULATION 52(1) AND (2) OF THE LISTING REGULATIONS**

(₹ in INR '000s)

**Notes:**

- 10 Listing requirement for equity shares of Associate Company:  
As per Small Finance Bank Licensing Guidelines issued by the RBI, the equity shares of the Bank are required to be listed on a stock exchange in India within three years from the date of commencement of banking business i.e., March 27, 2021. The IPO of equity shares of Jana Small Finance Bank Ltd has been completed and now the shares are listed in the stock exchanges with effect from 14th February 2024.
- 11 The Company is a Non operating Financial Holding Company ('NOFHC') of Jana Small Finance Bank Limited ('JSFB' or 'the Bank') and has no operation of its own. As per RBI guidelines, the Company shall maintain minimum capital adequacy ratio ('CAR') at a consolidated level based on the prudential guidelines on Capital Adequacy and Market Discipline - New Capital Adequacy Framework (NCAF) issued under Basel II framework and Guidelines on Implementation of Basel III Capital Regulations of India, when implemented. For the period ended June 30, 2024 the Consolidated CAR is at 15.25% which is greater than the regulatory minimum of 15%.
- 12 We draw attention to, TDS (Tax Deducted at Source) payable amounting to ₹6.79 Crores for the financial period 2023-24 pertaining to the TDS deducted from the interest paid on the NCDs matured during the previous year at the time of redemption however it is not paid by the company with in the due date specified as per the Income Tax Act. The company acknowledges the delay in payment and commits to Payment of TDS payable along with the applicable interest by 31st August 2024.
- 13 Previous period/year figures have been regrouped / reclassified, wherever necessary to conform with the current period/year presentation.

For JANA HOLDINGS LIMITED

**Rajamani Muthuchamy**  
Managing Director and CEO  
DIN:08080999

Place: Bengaluru  
Date: 26-July-2024

**JANA HOLDINGS LIMITED**

Registered office: No.19/4, Sair Bagh'' Building, 4th Floor, Cunningham Road, Vasanth Nagar, Bengaluru- 560001.  
CIN: U74900KA2016PLC086838

**Standalone Statement of Assets and Liabilities of the Company as at June 30, 2024**  
**Regulation 52(2)(f) of the Listing Regulations**

(Amounts are in INR thousands)

Sl. No.	Particulars	As at	As at
		30-June-2024	31-March-2024
		Unaudited	Audited
<b>A</b>	<b>Assets</b>		
<b>1</b>	<b>Financial assets</b>		
(a)	Cash and cash equivalent	44,662.45	54,866.03
(b)	Bank balance other than (a) above	-	-
(d)	Receivables	-	-
(e)	Loans	-	-
(f)	Investments	1,57,80,455.04	96,56,643.58
(g)	Other financial assets	1,696.50	1,711.25
<b>2</b>	<b>Non-financial assets</b>		
(a)	Inventories	-	-
(b)	Current tax assets (Net)	44.17	44.17
(c)	Deferred tax assets (Net)	-	-
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property, plant and equipment	249.10	329.53
(g)	Capital work-in-progress	-	-
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other intangible assets	0.00	0.00
(k)	Other non financial assets	-	-
	<b>Total Assets</b>	<b>1,58,27,107.26</b>	<b>97,13,594.56</b>
<b>B</b>	<b>Liabilities and Equity</b>		
<b>1</b>	<b>Financial Liabilities</b>		
(a)	Derivative Financial Instruments	-	-
(b)	Payables	-	-
	<b>(I) Trade Payables</b>		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt Securities	57,25,243.39	52,81,180.90
(d)	Borrowings (Other than Debt Securities)	-	-
(c)	Subordinated Liabilities	-	-
(d)	Other financial liabilities	73.63	275.00
<b>2</b>	<b>Non-financial liabilities</b>		
(a)	Current tax liabilities (Net)	-	-
(b)	Provisions	1,393.83	1,393.83
(c)	Deferred tax liabilities (Net)	-	-
(d)	Other non-financial liabilities	68,777.89	69,628.74
<b>3</b>	<b>Equity</b>		
	i) Equity share capital	2,29,099.06	2,29,099.06
	ii) Other equity	98,02,519.46	41,32,017.03
	<b>Total Liabilities and Equity</b>	<b>1,58,27,107.26</b>	<b>97,13,594.56</b>

For JANA HOLDINGS LIMITED

*Rajamani Muthuchamy*



Rajamani Muthuchamy  
Managing Director and CEO  
DIN:08080999

Place: Bengaluru  
Date: 26-July-2024

**JANA HOLDINGS LIMITED**

Registered office: No.19/4, Sair Bagh'' Building, 4th Floor, Cunningham Road, Vasanth Nagar, Bengaluru- 560001.

CIN: U74900KA2016PLC086838

**Standalone Statement of Unaudited Cash Flow Statement for the period ended 30th June, 2024**

Particulars	Period ended 30-June-2024	Year ended 31-March-2024
<b>Cash flow from operating activities</b>		
Profit or (Loss) after tax	56,70,502.42	(46,04,170.88)
Adjustments for:	-	-
Depreciation and amortization expenses	29.68	66.94
Loss on Sale of Furniture	46.24	-
Reversal on Impairment of financial instruments	(61,23,811.45)	1,26,76,662.00
Finance cost (Interest on debt securities)	4,48,562.50	27,83,549.77
Provisions for employee benefits	-	-
<b>Operating loss before working capital changes and adjustments</b>	<b>(4,670.61)</b>	<b>1,08,56,107.83</b>
<b>Changes in working capital</b>		
(Decrease) / Increase in payables	-	-
Decrease/ (increase) in other financial assets	14.75	1,091.90
(Decrease) / Increase in other financial liabilities	(201.38)	(60.00)
(Decrease) / Increase in other non-financial liabilities	(850.85)	65,678.54
Decrease/ (increase) in other non financial assets	-	-
<b>Cash from (used in) operations</b>	<b>(1,037.47)</b>	<b>66,710.44</b>
<b>Cash used in operations</b>	<b>(1,037.47)</b>	<b>66,710.44</b>
Income tax paid / Current tax assets (net)	-	-
<b>Net cash flows used in operating activities (A)</b>	<b>(5,708.08)</b>	<b>1,09,22,818.27</b>
<b>Cash flow from Investing activities</b>		
Payment for purchase of property, plant and equipment	-	(337.51)
Receipt for sale of property, plant and equipment	4.50	-
Investment in associate	-	-
<b>Net cash flow used in investing activities (B)</b>	<b>4.50</b>	<b>(337.51)</b>
<b>Cash flow from Financing activities</b>		
Proceeds from issue of shares	-	1,97,727.69
Premium on issue of shares	-	89,81,208.82
Proceeds from debt securities issued	-	37,75,000.00
Interest paymet on debt security (actual)	(4,500.00)	-
Repayment of dues for debt securities	-	(2,38,22,715.79)
<b>Net cash flow from financing activities (C)</b>	<b>(4,500.00)</b>	<b>(1,08,68,779.28)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(10,203.58)</b>	<b>53,701.46</b>
Cash and cash equivalents at the beginning of the year	<b>54,866.03</b>	1,164.57
Cash and cash equivalents at the end of the year	<b>44,662.45</b>	<b>54,866.03</b>
<b>Cash and cash equivalents comprise (Refer note 1)</b>		
Balances with banks		
On current accounts	4,662.45	4,866.03
On deposits with Banks	40,000.00	50,000.00
<b>Total cash and bank balances at end of the year</b>	<b>44,662.45</b>	<b>54,866.03</b>

For JANA HOLDINGS LIMITED

*Rajamani*

Rajamani Muthuchamy  
Managing Director and CEO  
DIN:08080999



Place: Bengaluru  
Date: 26-July-2024



# Annexure-A

Sl. No.	Particulars	For the period ended 30-June-2024
1	Debt-Equity ratio; #	0.57
2	Debt service coverage ratio;	NA*
3	Interest service coverage ratio;	NA*
4	Outstanding redeemable preference shares (quantity and value);	NA
5	Capital redemption reserve/debenture redemption reserve;	NA
6	Net worth; (in thousands)	1,00,31,618.52
7	Net profit after tax;	56,70,502.42
8	Earnings per share: (Basic and Diluted)	247.51
9	Current ratio	88.97%
10	Long term debt to working capital	(230.91)
11	Bad debts to Account receivable ratio	NA
12	Current liability ratio	1.38%
13	Total debts to total assets;	36.17%
14	Debtors turnover	NA
15	Inventory turnover	NA
16	Operating margin (%);	NA
17	Net profit margin (%);	NA
18	Sector specific equivalent ratios, as applicable	
(a)	CAR Ratio (Consolidated CAR) ^	15.25%
(b)	Gearing Ratio	0.36
(c)	Net Owned Fund	(47,45,674.67)

Debt service coverage ratio and Interest service coverage ratio are not applicable to NBFCs registered with RBI as provided in proviso to Regulation 52(4) of SEBI (LODR) Regulations 2015.

^ Consolidated CRAR of the Company is arrived at taking into account the financial information of Jana Small Finance Bank Ltd, its Associate Company.

For Jana Holdings Limited

*Muthuchamy*



Rajamani Muthuchamy  
MD and CEO  
DIN:08080999

Date: 26-July-2024  
Place: Bengaluru

Annexure B									
Details of Credit Rating - Jana Holdings Limited									
Current Rating Details - 30-June-2024									
Sr. No.	ISIN	Name of the Credit Rating Agency	Credit Rating assigned	Outlook (Stable/Positive/Negative/No Outlook)	Rating Action(New/Upgrade/Downgrade/Re-Affirm/Other)	Specify other rating action	Date of Credit rating	Verification status of Credit Rating Agencies	Date of verification
1	INE682V08158	India Ratings and Research Pvt Ltd	IND BB-	Stable	Upgrade	Nil	11-05-2023	Verified	02-02-2024
2	INE682V08166	India Ratings and Research Pvt Ltd	IND BB-	Stable	Upgrade	Nil	11-05-2023	Verified	02-02-2024

Place: Bengaluru  
Date: 26-July-2024

For Jana Holdings Limited




Rajamani Muthuchamy  
MD and CEO

**Certificate for asset cover by issuer of Debt Securities - Jana Holdings Limited as on as per SEBI circular SEBI/HO/MIRSD/MIRSD CRADT/CIR/P/2022/67 dated May 19, 2022**

Amount are in INR thousands unless specified

Column A	Column B	Column	Column	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusiv e Charge	Exclusiv e Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered in this certificate				
		Debt for which this certificat e being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes / No	Book Value	Book Value				Related to Column F				
<b>Assets</b>														
Property, Plant and Equipment		-	-	No	-	-	249.10	-	249.10	-	-	-	-	-
Capital Work-in-Progress		-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	0.00	-	0.00	-	-	-	-	-
Intangible Assets under Development		-	-	No	-	-	-	-	-	-	-	-	-	-
Investments	Investment in Associate Company (Jana Small Finance Bank Limited)	-	-	Yes	-	-	1,57,80,455.04	-	1,57,80,455.04	-	-	-	-	-
Loans		-	-	No	-	-	-	-	-	-	-	-	-	-
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	44,662.45	-	44,662.45	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	No	-	-	-	-	-	-	-	-	-	-
Others		-	-	No	-	-	1,740.67	-	1,740.67	-	-	-	-	-
<b>Total</b>		-	-		-	-	<b>1,58,27,107.26</b>	-	<b>1,58,27,107.26</b>	-	-	-	-	-
<b>Liabilities</b>														
Debt securities to which this certificate pertains		-	-	Yes	-	-	-	-	-	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		-	-	Yes	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	No	-	-	57,25,243.39	-	57,25,243.39	-	-	-	-	-
Subordinated debt		-	-	No	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	No	-	-	-	-	-	-	-	-	-	-
Bank		-	-	No	-	-	-	-	-	-	-	-	-	-
DebtSecurities		-	-	No	-	-	-	-	-	-	-	-	-	-
Others		-	-	No	-	-	73.63	-	73.63	-	-	-	-	-
Trade payables		-	-	No	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-	No	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	No	-	-	1,393.83	-	1,393.83	-	-	-	-	-
Others		-	-	No	-	-	68,777.89	-	68,777.89	-	-	-	-	-
<b>Total</b>		-	-		-	-	<b>57,95,488.74</b>	-	<b>57,95,488.74</b>	-	-	-	-	-
Cover on Book Value		-	-		-		0.37		0.37					
Cover on Market Value		-	-		-		0.37		0.37					

**Annex - IV-A**
**A. Statement of utilization of issue proceeds for the Period April 2024 to June 2024.**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
-	-	Nil for the quarter	-	-	-	-	-	-	-

**B. Statement of deviation/ variation in use of Issue proceeds:**



Particulars	Remarks
Name of listed entity	Jana Holdings Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	Nil
Amount raised	-
Report filed for quarter ended	30 <sup>th</sup> June 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	-
Date of approval	-
Explanation for the deviation/ variation	-
Comments of the audit committee after review	-
Comments of the auditors, if any	-

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: Nil

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
-	-	Nil	-	-	-	-

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

**For Jana Holdings Limited**



**Rajamani Muthuchamy**  
**Managing Director and CEO**  
**DIN: 08080999**

Date: 26-July-2024  
Place: Bengaluru