

ANNEXURE I

Standalone Statement on Impact of Jana Holding Limited - Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited standalone Financial Results

Standalone Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026

[Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Rupees in Thousands)

I	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	2,238.41	2,238.41
	2.	Total Expenditure	28,66,500.00	28,66,500.00
	3.	Exceptional Item	3,96,817.83	-
	3.	Net Profit/(Loss)	-24,67,443.75	-28,64,261.59
	4.	Earnings Per Share	-107.70	-125.02
	5.	Total Assets	83,22,435.63	87,19,253.46
	6.	Total Liabilities	83,22,435.63	87,19,253.46
	7.	Net Worth	33,537.81	-3,63,280.02
	8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL

Audit Qualification (each audit qualification separately):

II

A. Details of Audit Qualification:

- i. The terms and conditions of the Certificate of registration issued to the Company by the RBI vide letter no. N-02.00275 dated 27 January 2017, requires to comply with prescribed Net Owned Fund requirement in accordance with Section 45-IA of the Reserve Bank of India Act, 1934 and RBI's Master Direction DNBR. PD.008/03.10.119/2016-17 dated 1st September 2016.

In Our Opinion, the Net Owned Funds of the Company as on 31 March 2026, is in a Deficit of Rs. 82,49,971.55 thousand, which is below the regulatory minimum of Rs. 200 Lakhs. The consequential impact of such non-compliance on the Standalone Financial Statements is presently unascertainable.

- ii. The Company is a Non-operating Financial Holding Company ('NOFHC') of Jana Small Finance Bank Limited ('JSFB' or 'the Bank'). As per the terms and conditions of the license issued to the Bank to commence small finance bank business under Section 22 of the Banking Regulation Act, 1949, the Company is required to comply with the provisions of paragraph 2(H)(i) of the Guidelines for Licensing of New Banks in the Private Sector dated February 22, 2013, which refers to compliance of regulatory threshold of leverage ratio on a standalone basis by the NOFHC as per RBI guidelines. For the year ended on 31st March, 2026, the Company had a leverage ratio of 247.09 times which is above the regulatory threshold of 1.25 on a standalone basis.
- iii. The Company has not deducted tax at source under the provisions of the Income-tax Act, 1961 on accrued interest relating to Non-Convertible Debentures (NCDs) during the year. The resultant TDS liability not deducted amounts to Rs. 1,77,625 thousand as at March 31, 2026.

Further, the Company has not recognised consequential interest and penalty if any arising from such non-compliance, the impact of which has not been ascertained.



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Had the aforesaid liability and related consequences been recognised, the profit for the year and other equity would have been impacted to that extent.

B. Type of Audit Qualification: Qualified opinion.

C. Frequency of qualification: Repetitive.

D. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Does not arise.

E. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification: Cannot be estimated.

(ii) If management is unable to estimate the impact, reasons for the same:

The management cannot estimate the impact for the following reasons.

- a. The Company is a non-operating financial holding company and does not carry out any business activity except making investments in the associate company.
- b. Main purpose of creating this intermediate structure is to act as a conduit for investment in the target company.
- c. The performance of this company is entirely dependent on the target company in which it holds the investments.
- d. In the recent years, the performance of the target company was impacted by unforeseen events that were external to it and the target company had no control over them.
- e. In order to ensure that the target company meets its regulatory requirements, the company was required to raise debt by way of issuing non-convertible debentures and invest in the target company to keep it afloat.

(iii) Raising of Debt at the company level to redeem the debt that fell due during the year as well as to meet the capital requirement of target company and losses incurred in the recent past by the target company for the reasons beyond its control have impacted CAR and Net owned Funds at consolidated level and the leverage ratio on a stand-alone basis.



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	<p>(iv) Auditors' Comments on (i) or (ii) above: The qualification matters stated in the audit report were pertaining to non-compliances with the certain conditions specified in the RBI guidelines and notifications (regulations) mentioned in our audit report. The monetary implications of such non compliances are not mentioned in the relevant regulations. Accordingly, consequential impact of such non-compliance on the financial results is presently unascertainable.</p>		
II	For Jana Holdings Limited	For Jana Holdings Limited	For Jana Holdings Limited
	<p>Sd/- Rajamani Muthuchamy CEO and Managing Director DIN:08080999 Place: Bengaluru Date: 29.05.2026.</p>	<p>Sd/- Abraham Chacko Audit Committee Chairman DIN:06676990 Place: Bengaluru Date: 29.05.2026.</p>	<p>Sd/- Srinivas N R Chief Financial Officer ICAI Mem. No: 021783 Place: Bengaluru Date: 29.05.2026.</p>
	<p>For RAO & EMMAR Chartered Accountants Firm Registration Number: 003084S</p> <p>  B J Praveen Partner Membership Number: 215713 UDIN: 26215713TECRSW8397 Place: Bengaluru Date: 29.05.2026.</p>		

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Statement on Impact of Jana Holding Limited - Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Consolidated Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026
[Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]
(Rupees in Thousands)

I	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	50,737.79	50,737.79
	2.	Total Expenditure	18,14,239.91	18,14,239.91
	3	Exceptional Items	3,96,817.83	-
		Share of Net Profit of Associate	1,12,269.95	1,12,269.95
	3.	Net Profit/(Loss)	-12,54,414.33	-16,51,232.17
	4.	Earnings Per Share	-131.52	-72.08
	5.	Total Assets	76,08,635.76	80,05,453.59
	6.	Total Liabilities	76,08,635.76	80,05,453.59
	7.	Net Worth	-6,80,262.06	-10,77,079.89
	8.	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil

Audit Qualification (each audit qualification separately):

II

A. Details of Audit Qualification:

- i. The terms and conditions of the Certificate of registration issued to the Company by the RBI vide letter no. N-02.00275 dated 27 January 2017, requires to comply with prescribed Net Owned Fund requirement in accordance with Section 45-IA of the Reserve Bank of India Act, 1934 and RBI's Master Direction DNBR. PD.008/03.10.119/2016-17 dated 1 st September 2016. In Our Opinion, The Net Owned Funds of the Company as on 31 March 2026, is in a Deficit of Rs. 82,49,971.55 thousand, which is below the regulatory minimum of Rs. 200 Lakhs. The consequential impact of such non-compliance on the Consolidated Financial Statements is presently unascertainable.
- ii. The Company is a Non-Operating Financial Holding Company ('NOFHC') of Jana Small Finance Bank Limited ('JSFB' or 'the Bank') and has no operation of its own. As per RBI guidelines, the Company has a leverage ratio of 247.09 times which is higher than the regulatory threshold of 1.25 times on a standalone basis for the Year Ended March 31, 2026.
- iii. The Company has not deducted tax at source under the provisions of the Income-tax Act, 1961 on accrued interest relating to Non-Convertible Debentures (NCDs) during the year. The resultant TDS liability not deducted amounts to Rs. 1,77,625 thousand as at March 31, 2026.

Further, the Company has not recognised consequential interest and penalty, if any, arising from such non-compliance, the impact of which has not been ascertained.

Had the aforesaid liability and related consequences been recognised, the profit for the year and other equity would have been impacted to that extent.



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<p>B. Type of Audit Qualification: Qualified opinion.</p>
<p>C. Frequency of qualification: Repetitive.</p>
<p>D. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Does not arise.</p>
<p>E. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p>(i) Management's estimation on the impact of audit qualification: Cannot be estimated.</p> <p>(ii) If management is unable to estimate the impact, reasons for the same:</p> <p style="padding-left: 40px;">The management cannot estimate the impact for the following reasons.</p> <p style="padding-left: 40px;">a. The Company is a non-operating financial holding company and does not carry out any business activity except making investments in the associate company.</p> <p style="padding-left: 40px;">b. Main purpose of creating this intermediate structure is to act as a conduit for investment in the target company.</p> <p style="padding-left: 40px;">c. The performance of this company is entirely dependent on the target company in which it holds the investments.</p> <p style="padding-left: 40px;">d. In the recent years, the performance of the target company was impacted by unforeseen events that were external to it and the target company had no control over them.</p> <p style="padding-left: 40px;">e. In order to ensure that the target company meets its regulatory requirements, the company was required to raise debt by way of issuing non-convertible debentures and invest in the target company to keep it afloat.</p> <p>(iii) Raising of Debt at the company level to redeem the debt that fell due during the year as well as to meet the capital requirement of target company and losses incurred in the past years by the target company for the reasons beyond its control have impacted CAR and Net owned Funds at consolidated level and the leverage ratio on a stand-alone basis.</p>
<p>(iv) Auditors' Comments on (i) or (ii) above:</p> <p>The qualification matters stated in the audit report were pertaining to non-compliances with the certain conditions specified in the RBI guidelines and notifications (regulations) mentioned in our audit report. The monetary implications of such non-compliances are not mentioned in the relevant regulations. Accordingly, consequential impact of such non-compliance on the financial results is presently unascertainable.</p>



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	Sd/- Rajamani Muthuchamy CEO and Managing Director DIN:08080999 Place: Bengaluru Date: 29.05.2026	Sd/- Srinivas NR Chief Financial Officer ICAI Membership No: 021783 Place: Bengaluru Date: 29.05.2026	Sd/- Abraham Chacko Audit Committee Chairman DIN:06676990 Place: Bengaluru Date: 29.05.2026
	For RAO & EMMAR Chartered Accountants Firm Registration Number: 003084S   B J Praveen Partner Membership Number: 215713 UDIN: 26215713RAEUBA8882 Place: Bengaluru Date: 29.05.2026.		